

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2019 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>
Municipal Purpose Tax	1.118	\$22,698,285.69	43.29%	\$3,396.01
Municipal Library		\$0.00	0.00%	\$0.00
Municipal Open Space		\$0.00	0.00%	\$0.00
Fire Districts (avg. rate/total levies)		\$0.00	0.00%	\$0.00
Other Special Districts (total levies)		\$0.00	0.00%	\$0.00
Local School District	0.069	\$1,406,825.00	2.68%	\$209.59
Regional School District	0.808	\$16,405,694.00	31.29%	\$2,454.36
County Purposes	0.524	\$10,618,236.21	20.25%	\$1,591.69
County Library	0.039	\$783,361.08	1.49%	\$118.47
County Board of Health	0.025	\$494,633.43	0.94%	\$75.94
County Open Space	0.002	\$27,845.36	0.05%	\$6.08
Other County Levies (total)		\$0.00	0.00%	\$0.00
Total (Calendar Year 2019 Budget)	2.585	\$52,434,880.77	100.00%	\$7,852.14

Total Taxable Valuation as of October 1, 2019	\$2,041,541,000.00
(To be used to calculate the current year tax rate)	
Current Year Average Residential Assessment	\$303,758.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.118	1.137	1.70%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$22,698,285.69	\$23,184,407.40	2.14%	\$486,121.71

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,396.01	\$3,453.73	1.70%	\$57.71

Sheet UFB-1

Current Year 2020 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$23,184,407.40
Municipal Library	ACTUAL	\$1,372,300.00
Municipal Open Space		\$0.00
Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)		\$0.00
Local School District		\$0.00
Regional School District	ESTIMATED	\$17,100,000.00
County Purposes	ESTIMATED	\$11,000,000.00
County Library	ESTIMATED	\$800,000.00
County Board of Health	ESTIMATED	\$550,000.00
County Open Space	ESTIMATED	\$50,000.00
Other County Levies (total)		\$0.00
Total ESTIMATED amount to be raised by taxes		\$54,056,707.40

Revenue Anticipated, Excluding Tax Levy	7,053,057.07
Budget Appropriations, before Reserve for Uncollected Taxes	29,350,194.10
Total Non-Municipal Tax Levy	\$29,500,000.00
Amount to be Raised by Taxes - Before RUT	\$51,797,137.03
Reserve for Uncollected Taxes (RUT)	\$2,259,570.37
Total Amount to be Raised by Taxes	\$54,056,707.40

% of Tax Collections used to Calculate RUT	95.82%
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2019	51,566,302.00
Total Tax Levy, CY 2019	52,708,914.86
% of Taxes Collected, CY 2019	97.83%
Delinquent Taxes - December 31, 2019	\$1,102,365.86

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	40.68%	\$1,070,000.00	\$2,630,000.00	\$3,700,000.00	\$2,700,000.00		\$1,000,000.00					
08	Local Revenue	-13.74%	(\$1,108,990.75)	\$8,072,990.75	\$6,964,000.00	\$1,697,000.00		\$5,267,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$608,112.00	\$608,112.00	\$608,112.00							
08	Uniform Construction Code Fees	-4.42%	(\$12,489.00)	\$282,489.00	\$270,000.00	\$270,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-0.91%	(\$400.00)	\$44,150.00	\$43,750.00	\$43,750.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-95.66%	(\$982,272.43)	\$1,026,867.50	\$44,595.07	\$44,595.07							
08	Other Special Items	17.67%	\$134,858.88	\$763,059.12	\$897,918.00	\$690,000.00		\$207,918.00					
15	Receipts from Delinquent Taxes	-18.05%	(\$220,212.40)	\$1,219,812.40	\$999,600.00	\$999,600.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	2.14%	\$486,121.71	\$22,698,285.69	\$23,184,407.40	\$23,184,407.40							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	-2.45%	(\$34,525.00)	\$1,406,825.00	\$1,372,300.00	\$1,372,300.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-1.72%	(\$667,908.99)	\$38,752,591.46	\$38,084,682.47	\$31,609,764.47	\$0.00	\$6,474,918.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	11.00	5.00	1.93%	\$42,194.88	\$2,184,148.96	\$2,226,343.84	\$2,226,343.84		\$0.00					
21	Land-Use Administration		2.00	-17.95%	(\$13,750.00)	\$76,600.00	\$62,850.00	\$62,850.00		\$0.00					
22	Uniform Construction Code	9.00	3.00	14.65%	\$85,635.41	\$584,372.37	\$670,007.78	\$670,007.78		\$0.00					
23	Insurance			3.54%	\$99,678.20	\$2,814,610.80	\$2,914,289.00	\$2,914,289.00		\$0.00					
25	Public Safety	95.00	13.00	2.65%	\$256,800.38	\$9,700,037.62	\$9,956,838.00	\$9,925,048.16	\$31,789.84	\$0.00					
26	Public Works	41.00	5.00	143.63%	\$4,293,689.23	\$2,989,351.53	\$7,283,040.76	\$3,095,695.53	\$12,805.23	\$4,174,540.00					
27	Health and Human Services			0.00%	\$0.00	\$8,400.00	\$8,400.00	\$8,400.00		\$0.00					
28	Parks and Recreation	3.00	104.00	4.13%	\$42,079.89	\$1,018,105.29	\$1,060,185.18	\$1,060,185.18		\$0.00					
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
30	Unclassified			-4.03%	(\$25,000.00)	\$620,000.00	\$595,000.00	\$595,000.00		\$0.00					
31	Utilities and Bulk Purchases			5.56%	\$50,000.00	\$900,000.00	\$950,000.00	\$950,000.00		\$0.00					
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
35	Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00		\$0.00					
36	Statutory Expenditures			-0.98%	(\$34,881.00)	\$3,574,315.66	\$3,539,434.66	\$3,446,184.66		\$93,250.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
42	Shared Services			0.91%	\$400.00	\$43,750.00	\$44,150.00	\$44,150.00		\$0.00					
43	Court and Public Defender	3.00	1.00	-9.95%	(\$26,050.00)	\$261,679.00	\$235,629.00	\$235,629.00		\$0.00					
44	Capital			-50.00%	(\$100,000.00)	\$200,000.00	\$100,000.00	\$100,000.00		\$0.00					
45	Debt			93.89%	\$2,068,557.07	\$2,203,086.81	\$4,271,643.88	\$2,474,515.88		\$1,797,128.00					
46	Deferred Charges			0.00%	\$0.00	\$120,000.00	\$120,000.00	\$120,000.00		\$0.00					
48	Debt - Type 1 School District			-2.45%	(\$34,525.00)	\$1,406,825.00	\$1,372,300.00	\$1,372,300.00		\$0.00					
50	Reserve for Uncollected Taxes			0.36%	\$8,155.72	\$2,251,414.65	\$2,259,570.37	\$2,259,570.37		\$0.00					
55	Surplus General Budget			#DIV/0!	\$410,000.00	\$0.00	\$410,000.00	\$0.00		\$410,000.00					
	Total	162.00	133.00	23.01%	\$7,122,984.78	\$30,961,697.69	\$38,084,682.47	\$31,565,169.40	\$44,595.07	\$0.00	\$6,474,918.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2019 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2019 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	295	\$35,915,000.00	1.76%	15A Public Schools	1	\$30,277,900.00	23.90%
2 Residential	6,320	\$1,914,392,400.00	93.77%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	134	\$35,513,700.00	28.03%
4A Commercial	156	\$73,750,200.00	3.61%	15D Church and Charities	12	\$25,244,860.00	19.92%
4B Industrial	2	\$1,428,400.00	0.07%	15E Cemeteries & Graveyards	0	\$17,951,200.00	14.17%
4C Apartments	33	\$16,055,000.00	0.79%	15F Other Exempt	18	\$17,713,900.00	13.98%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	6,806	\$2,041,541,000.00	100.00%	Total	165	\$126,701,560.00	100.00%
Average Ratio (%), Assessed to True Value				92.74%			
Equalized Valuation, Taxable Properties				\$2,201,359,715.33			
Total # of property tax appeals filed in 2019				County Tax Board			
				66.00			
				State Tax Court			
				0.00			
Number of 2019 County Tax Board decisions appealed to Tax Court				5.00			
Number of pending property tax appeals in State Tax Court				18.00			
Amount paid out by municipality for tax appeals in 2019				\$55,688.80			
				Percentage of Exempt vs. Non-Exempt Properties 6.21%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption	125		\$48,232,000.00	
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	125	0.00	48,232,000.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	37,341.58	\$30,000.00	\$0.00	\$0.00	\$0.00	\$7,341.58
Supervisory Staff (Department Heads & Managers)	11.00	1.00	1,517,373.46	\$1,129,329.66	\$21,522.71	\$75,597.51	\$205,776.74	\$85,146.84
Police Officers (Including Superior Officers)	44.00		6,023,477.99	\$4,011,377.39	\$235,843.89	\$927,898.95	\$634,478.28	\$213,879.48
Fire Fighters (Including Superior Officers)	45.00		6,549,728.22	\$4,276,638.88	\$208,791.00	\$1,078,369.05	\$737,366.65	\$248,562.64
All Other Union Employees not listed above	54.00	3.00	5,126,839.23	\$2,988,234.65	\$279,875.00	\$396,886.94	\$1,080,327.89	\$381,514.75
All Other Non-Union Employees not listed above	7.00	131.00	1,849,367.99	\$874,959.30	\$1,000.00	\$44,098.55	\$120,036.43	\$809,273.71
Totals	161.00	138.00	21,104,128.47	\$13,310,539.88	\$747,032.60	\$2,522,851.00	\$2,777,985.99	\$1,745,719.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	38.00	\$11,543.52	\$438,653.76	37.00	\$11,865.48	\$439,022.76
Parent & Child	14.00	\$20,662.80	\$289,279.20	14.00	\$21,231.60	\$297,242.40
Employee & Spouse (or Partner)	27.00	\$23,087.04	\$623,350.08	26.00	\$23,722.32	\$616,780.32
Family	48.00	\$32,206.32	\$1,545,903.36	54.00	\$33,092.76	\$1,787,009.04
Employee Cost Sharing Contribution (enter as negative -)			(\$652,296.44)			(\$650,000.00)
Subtotal	127.00		\$2,244,889.96	131.00		\$2,490,054.52
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	127.00		\$2,244,889.96	131.00		\$2,490,054.52

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net	Current Year				
	Debt	Deductions		Debt	Budget	2021 Budget	2022 Budget	All Additional Future Years' Budgets
Local School Debt	\$12,115,070.00	\$12,115,070.00	\$0.00	Utility Fund - Principal	\$1,312,907.57	\$775,000.00	\$805,000.00	\$10,510,000.00
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$426,000.00	\$406,753.00	\$398,984.56	\$2,696,625.08
Utility Fund Debt				Bond Anticipation Notes - Principal	\$0.00			
0	\$19,737,318.00	\$19,737,318.00	\$0.00	Bond Anticipation Notes - Interest	\$0.00			
0	\$0.00	\$0.00	\$0.00	Bonds - Principal	\$1,180,000.00	\$1,200,000.00	\$1,300,000.00	\$10,318,000.00
0	\$0.00	\$0.00	\$0.00	Bonds - Interest	\$484,036.67	\$500,000.00	\$510,000.00	\$1,180,607.50
0	\$0.00	\$0.00	\$0.00	Loans & Other Debt - Principal	\$798,510.45	\$800,000.00	\$850,000.00	\$147,852.56
0	\$0.00	\$0.00	\$0.00	Loans & Other Debt - Interest	\$11,968.76	\$11,834.49	\$11,007.41	\$30,631.24
0	\$0.00	\$0.00	\$0.00					
0	\$0.00	\$0.00	\$0.00	Total	\$4,213,423.45	\$3,693,587.49	\$3,874,991.97	\$24,883,716.38
<u>Municipal Purposes</u>								
Debt Authorized	\$16,195,000.00	\$289,469.66	\$15,905,530.34	Total Principal	\$3,291,418.02	\$2,775,000.00	\$2,955,000.00	\$20,975,852.56
Notes Outstanding	\$0.00		\$0.00	Total Interest	\$922,005.43	\$918,587.49	\$919,991.97	\$3,907,863.82
Bonds Outstanding	\$9,533,365.00		\$9,533,365.00	% of Total Current Year Budget	11.06%			
Loans and Other Debt	\$2,191,345.94		\$2,191,345.94					
Total (Current Year)	\$59,772,098.94	\$32,141,857.66	\$27,630,241.28	Description	Debt Not Listed Above			
Population (2010 census)	10,650			Total Guarantees - Governmental	\$0.00	\$0.00	\$0.00	\$0.00
Per Capita Gross Debt	\$5,612.40			Total Guarantees - Other	\$0.00	\$0.00	\$0.00	\$0.00
Per Capita Net Debt	\$2,594.39			Total Capital/Equipment Leases	\$0.00	\$0.00	\$0.00	\$0.00
3 Yr. Average Property Valuation		\$2,168,363,063.67		Total Other	\$0.00	\$0.00	\$0.00	\$0.00
Net Debt as % of 3 Year Avg Property Valuation		1.27%		Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating		AA		
				Year of Last Rating		2019		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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